# **FISCAL NOTE**

# SB 1861 - HB 1651

March 28, 2007

**SUMMARY OF BILL:** Increases length of validity for proxy appointment for corporate shareholder voting purposes from 11 months to one year.

## **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

## Assumption:

• No impact on the regulatory activities of state or local government.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director